# Alteria Capital announces first close of its third venture debt fund at **Rs I,000 Cr (\$125M)**

With an AUM of Rs. 3,800 Cr (\$475M), Alteria is the largest venture debt platform in India

### CC alteria capital

### **Fund IIIA - First Close Announcement**

17<sup>th</sup> October, 2022

### Alteria Capital hits first close of third venture debt fund at ₹lk cr

#### teraria (CERLINING LICE) NUMBRI

keria Capital, the big-A gost remure-dote fund infindia has an invoced

the first close of it sitting hand at 1000-more Tigot approval from Securities and Excharge floard of India in Q2 for the third hand. with a target corpus of \$2,000. crore, and a greenshor option of 0,000 ever. Alteris Capital

manages/nearly \$1,500 cnote-

(\$475 million) across in three

The fund will back early- and prowth-stage startups, and provide a range of speciality debt solutions.

ventere debt funds. Despite the macroectations colatility, domestic investors, including institutions, large, Regnariace, Alteria, and. tamits offices, senior professtorobcard factolyrs of startops, showed strong interest in this attentive-reset class, some isteractives of the fixed said. "This is not third function from sears, which signals the strong consuming in regulated by as ingerpital wilottions. a growing asset class in helia. Consistent, stable returns over the years with strong credit risk performance and upside potential from equity kickers. proved to be a brail by reminination for investors," Vined | fund, we hepetic play a mean | among others,

MARKETS COMPANIES ODINION SPECIALS TECHNOLOGY

1,000 cr

domestic investors

Alteria Capital I Venture Capital I Startup funding

ryaman Gupta | New Delhi ast Updated at October 17, 2022 07:00 IS1

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Alteria announces first close of

The firm now has an AUM of Rs 3 800 crore across its three debt funds, raised from

third venture debt fund at Rs

Monday, October 17, 2022 | 10/27 AM IST

Starali, co-founder and managinstiches loin bridging this gap over the text few years," said The fund of Rhackearty and PenkShah, managing partner, Altoria, Altoria was started in growth-stage starrage, which have raised furthing to provide is target of specialty dole solition candioffer the que sizes of ap to 830 erore. It also has a land funded over 250 startups separate scheme to offer north-"For the venture debt asset classing is are brively young starket compared to its global peers which reflects a suggificant opportunity to mise and

2007 by Morali and Alay Hattatters. The ream had playnewred venture dobt in fratia in15years, Alterielssorer100 portfolio firms, including Inframericet, Robel Foods, Dealshare, Spinus, Measa Beaufs, Bluratly, Danies, Cars24, Good Glamm Group, Ngo, EarlySalary, Zeptn, Lenddeploy capital, With the third | ingkart, and Porteo, Toppe,





### Alteria Capital Marks First Close Of INR 1,000 Cr Venture Debt Fund

17 Oct'22 | By Laxitha Mundhra

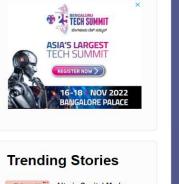


 Alteria Capital received SEBI's approval for its third fund of INR 1,000 Cr fund, with a greenshoe option of INR 1.000 Cr. in the last guarter

### NIKKEI **Asia**

India's Alteria Capital raises \$120m venture debt fund







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#### Alteria Capital announces first close of third fund at Rs 1,000 crore

The third venture debt fund III, Scheme A which received SEBI's nod in Q2 2022 will continue to back startups that have already raised VC funding and provide them with a range of speciality debt solutions

# **Alteria Cap Logs First Close of** Fund-III at ₹1kcr

With an expected size of ₹2k crore. latest fund will close over the next 2-3 quarters

Tarush.Bhalla@timesinternet.in

ner of Alteria Capital, told ET "From a supply of capital perspective, we felt that our new 3A fund or the venture debt scheme A fund should be ideally at the same size as our previous fund. A couple of thousand crores is good from an exit perspective. If there's more demand, then there will be a shorter duration betwe-

VINOD MURALI Cofounder, Alteria Capital

added.

Bengaluru: Venture debt provider Alteria Capital, which has From a supply of backed Mensa Brands and Duncapital perspeczo, has launched its third fund tive, we felt that (Fund III) with a first close of our new 3A fund ₹1,000 crore, largely from domesor the venture tic investors and soft commitments from institutions. debt scheme A fund should be Fund III's size is expected to be ideally at the same size ₹2.000 crore and will close as our previous fund over the next two-three quen new funds." Murali

arters. The first close of Fund III co mes exactly a year after it announced the final close of its second fund at ₹1,820 crore.



FUNDING

the total corpus of ₹960 crore to investors from its first fund, he said. The venture fund has drawn down the total corpus from its second fund, investing it across startups. It continues to recycle the capital from the se-

cond fund.

**1** YOURSTORY

Alteria has returned



### Alteria Capital closes its third venture debt fund at Rs 1,000 Cr

Source: Economics Times; Your Story, Inc42, Nikkei Asia, The Mint, Money Control, Business Standard

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moneycontrol

This is our third fund in five years, which signals the strong momentum in venture debt, as a growing asset class in India. Consistent, stable returns over the years with strong credit risk performance and upside potential from equity kickers proved to be a healthy combination for investors



# **VINOD MURALI** Co-founder, Managing Partner

As a team, we have witnessed the venture debt asset class grow more than 20x in the last ten years across multiple cycles and we feel humbled to have played a meaningful role in its evolution. We are grateful to all our investors and founders who continue to trust us in channeling large pools of domestic capital towards fueling disruptive startups in our country



## **ANKIT AGARWAL**

Managing Partner

For the venture debt asset class, India is a relatively younger market compared to its global peers, which reflects a significant opportunity for raising and deploying capital. With the third fund, we hope to play a meaningful role in bridging this gap over the next few years



# **PUNIT SHAH**

Managing Partner